

**XYZ High School Spirit Booster Club
BALANCE SHEET
As of June 30, 2012**

ASSETS

| | |
|--------------------------|------------------|
| BankOne Checking Account | \$2,154.25 |
| BankOne Savings Account | \$5,112.77 |
| Accounts Receivable | \$3,458.00 |
| Prepaid Storage Rent | <u>\$ 300.00</u> |

TOTAL ASSETS

\$11,025.02

LIABILITIES & EQUITY

Liabilities

| | |
|----------------------------|-------------------|
| Accounts Payable | \$3,524.75 |
| Deferred Membership Income | \$ 500.00 |
| Scholarship Payable | <u>\$1,000.00</u> |

Total Liabilities

\$ 5,024.75

Equity

| | |
|-------------------------------------|-------------------|
| Retained Earnings | \$1,135.12 |
| Net Income (Loss) From Current Year | <u>\$4,865.15</u> |

Total Equity

\$ 6,000.27

TOTAL LIABILITIES & EQUITY

\$11,025.02

Balance Sheet and Income Statement prepared by:

| | |
|--------------|-------|
| _____ | _____ |
| Printed Name | Title |
| _____ | / / |
| Signature | Date |

XYZ High School Spirit Booster Club
INCOME STATEMENT
For the Period of July 1, 2011 through June 30, 2012

INCOME

| | | |
|--|------------------|-------------|
| Catalog Sales | \$9,129.18 | |
| Donations | \$2,300.00 | |
| Interest Income | \$ 38.00 | |
| Membership Dues (100 members) | \$2,000.00 | |
| Uniform Income (22 new uniforms ordered) | <u>\$ 770.00</u> | |
| Total Income | | \$14,237.18 |

EXPENSES

| | | |
|----------------------|------------------|--------------------|
| Banquet | \$1,388.13 | |
| Catalog Sale Expense | \$3,752.68 | |
| Postage | \$ 32.66 | |
| Scholarships | \$2,500.00 | |
| Storage Rental | \$ 600.00 | |
| Supplies | \$ 328.56 | |
| Uniform Expense | <u>\$ 770.00</u> | |
| Total Expenses | | <u>\$ 9,372.03</u> |

Net Income (Loss) For Current Year **\$ 4,865.15**